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Citrix Advances Mobile Cloud with Investment in Core Mobile Networks

Latest Citrix Startup Accelerator Investment Complements Innovation Portfolio with Mobile Cloud Technology

SANTA CLARA, Calif. – June 21, 2011 – Citrix Systems today announced an investment in Core Mobile Networks, Inc., marking the third funding commitment for the [Citrix Startup Accelerator](#), its Silicon Valley-based seed investment initiative which [launched in December 2010](#). [Core Mobile Networks, Inc.](#), based in Santa Clara, Calif., “mobilizes the cloud” by correlating information from enterprise IT systems with content in the cloud, and delivering it to mobile devices in real time with far more contextual relevance. Core Mobile will initially target mobile business professionals using the Apple iPhone and Android-based smartphone platforms.

Focused on entrepreneur-led innovation, the Citrix Startup Accelerator looks for new technologies and business models that have the potential to enable new capabilities in areas such as virtualization, cloud, mobility, networking, security, storage, collaboration and SaaS. The initiative not only provides seed investments to select start-ups, but enables them to benefit from the global Citrix presence, its entrepreneur-friendly environment, large customer base and seasoned go-to-market strategies. The investment in Core Mobile follows funding commitments made to [Primadesk](#) and in a stealth mode company, further expanding the Citrix Startup Accelerator portfolio. The program expects to announce more new investments in July as a result of the recent [Citrix Startup Accelerator Global Challenge](#).

Quotes

Chandra Tekwani, CEO & founder, Core Mobile Networks

“The popularity of the cloud and rapid growth in smartphone and tablet adoption by business users is creating the need for enterprise IT to make cloud-based services more easily accessible from mobile devices. The Citrix vision for enabling anyone to work and play anywhere on any device really resonated with our business goals, making it a natural next step to join the Citrix Startup Accelerator Program to help us propel our momentum.”

John McIntyre, senior director, Citrix Startup Accelerator

“Core Mobile addresses a gap in delivering useful content to end users of cloud-based services with a technology that identifies the most relevant subset of content, correlates it across multiple

sources, and delivers it via a user-friendly interface that fits the small display of a smartphone – all in real time. The goal of the Citrix Startup Accelerator is to equip innovative entrepreneurs like Core Mobile with the key resources that will help them achieve the rapid market traction and customer validation that will help make their ideas a reality.”

Related Links

- [Citrix Startup Accelerator page](#)
- [Core Mobile Networks website](#)
- Blog: [Drumroll please...Announcing the Global Challenge 2011 Finalists](#) by John McIntyre, Sr. Director, Citrix Startup Accelerator
- Announcement: [Citrix Drives Mobile Cloud Innovation with Strategic Investment in Cotendo](#)
- Blog: [Connect to the CDN](#) by Morgan Gerhart, Director of Product Marketing, Citrix
- Announcement: [Citrix Startup Accelerator Announces First Investment](#)
- Announcement: [Citrix Startup Accelerator Global Challenge 2011 Gives Entrepreneurs a Chance at Seed Funding](#)
- Blog: [A Global Privilege](#) by John McIntyre, Sr. Director, Citrix Startup Accelerator
- Blog: [Great Innovation is Global](#) by Michael Harries, Sr. Director, Citrix Startup Accelerator
- Blog: [Do You Innovate? Do You Have What it Takes to Become Really Great?](#) by Martin Duursma, VP of Citrix Labs and Chair of the Citrix CTO Office
- Blog: [Do You Have the Next Great Idea?](#) by Michael Harries, Sr. Director, Citrix Startup Accelerator

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About Citrix

Citrix Systems, Inc. (NASDAQ:CTXS) is a leading provider of virtual computing solutions that help people work and play from anywhere on any device. More than 230,000 enterprises rely on Citrix to create better ways for people, IT and business to work through virtual meetings, desktops and datacenters. Citrix virtualization, networking and cloud solutions deliver over 100 million corporate desktops and touch 75 percent of Internet users each day.

Citrix partners with over 10,000 companies in 100 countries. Annual revenue in 2010 was \$1.87 billion. Learn more at www.citrix.com.

About Core Mobile Networks, Inc.

Core Mobile Networks was founded in 2008 by Chandra Tekwani with intent to mobilize the cloud by real time delivery of correlated content from cloud and enterprise IT systems to mobile devices like smartphones and tablets. The founding team performed extensive market analysis in 2009 and determined that there was a need to correlate content across enterprise IT and cloud based services & make context based subset available on mobile devices. The challenge is in determining the relevant subset of content, correlated across multiple sources, that fits a small display and is provided in real time in the short attention span of the mobile user. Core Mobile Networks fills these gaps using patent pending engine to determine context based subset of content obtained by correlation of multiple sources in the cloud and pushing it to mobile devices. This SaaS is targeted for field sales professionals, field service professionals, truckers, physicians, airline passengers and pharmaceutical industry professionals.

For Citrix Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933 and of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the impact of the global economy and uncertainty in the IT spending environment, revenue growth and recognition of revenue, products and services, their development and distribution, product demand and pipeline, economic and competitive factors, the Company's key strategic relationships, acquisition and related integration risks as well as other risks detailed in the Company's filings with the Securities and Exchange Commission. Citrix assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

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