

# HighJump Software's Acquisition of Evenex

## Frequently Asked Questions

Today we announced that HighJump Software has reached agreement to acquire Evenex, a Denmark-based provider of business-to-business integration solutions. Evenex has more than 25 years of experience in EDI and trading partner connectivity and enables organizations to optimize trade relations and exchange business documents across the value chain by open and flexible managed cloud services. Evenex has over 3,000 customers and is the leading and preferred business-to-business integration provider in Denmark.

In an effort to ensure we have clear communication throughout this process, we have prepared this frequently asked questions document.

### 1. Why is this acquisition good for HighJump Software?

HighJump Software's strategy is to establish leadership positions in targeted industries, product categories, and geographies within the supply chain software market. HighJump Software recognizes EDI as an integral part of efficient supply chain management. The acquisition of Evenex extends HighJump Software's EDI capabilities into the EMEA region. Evenex provides HighJump Software strong expertise and technology for European EDI and trading partner connectivity standards. Additionally, Evenex has a strong leadership team that will help HighJump Software grow its EDI business within the EMEA region.

### 2. Why is this acquisition good for Evenex?

As part of HighJump Software, Evenex will be part of a supply chain management company with a deep understanding of the EDI space. Evenex will benefit from HighJump's complimentary technology, especially pre-packaged ERP integrations to major players such as SAP, Oracle, Sage, Microsoft and Quickbooks. The Evenex solutions will continue to be enhanced and will benefit from additional capital and resources for expansion and development. Birkerød, Denmark will continue to be the base of business unit operations for the Evenex product lines. Together, HighJump Software will be an organization of more than 450 employees with a deep domain expertise in supply chain execution, direct store delivery, and trading partner integration (EDI).

### 3. What attracted HighJump Software to Evenex?

HighJump Software was attracted to Evenex for several reasons. Evenex is the leading and preferred business-to-business integration provider in Denmark, providing a good starting position for expansion into the rest of Europe. Additionally, Evenex has a strong recurring revenue stream. It is HighJump's view that trading partner integration will continue to be a significant area for supply chain cost savings and technology investment. The combined Evenex and TrueCommerce product lines gives us an even stronger position in global EDI market. As more software solutions move to SaaS and cloud environments, the opportunities for electronic supply chain visibility and collaboration increases.



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#### **4. What services are offered by Evenex?**

Evenex provides a comprehensive end-to-end suite of trading partner integration solutions including connectivity through all major standards, EDI translation and data mapping, document validation and routing, transaction network and on-boarding services. Evenex connects companies in all industries with their business partners anywhere in the world and handles more than 375 million business document transactions every year through managed cloud services. Today a significant part all retail goods in Denmark as well as the majority of all prescriptions move through the Evenex infrastructure.

Evenex is the preferred Purchase-to-Pay supplier of the Danish State supplying the portal through which it conducts purchases combined with the total invoicing workflow for all invoices. In addition large Nordic enterprises use Evenex' SaaS-based and modularized Purchase-to-Pay platform allowing them to automate, streamline, and optimize the outcome of their procurement processes. The solution provides complete control over the procurement and invoice handling process by cutting lead times, errors, and lost transactions. Significant cost savings are achieved compared to traditional paper-based procurement processes.

#### **5. When will the transaction close?**

The transaction is closed.

#### **6. Will Evenex customers have a disruption in service as a result of this transaction?**

No. Significant care has been taken to ensure Evenex customers do not experience any disruption in service or support as a result of the acquisition. Evenex will operate in a "business as usual" fashion.

#### **7. Will there be organizational changes within Evenex to integrate with HighJump Software?**

Evenex will operate as a business unit of HighJump Software and Ole Pedersen will join the HighJump executive team, as Senior Vice President and General Manager, reporting to Russell Fleischer, CEO of HighJump Software. Other organization changes are not expected.

#### **8. How will this acquisition differentiate HighJump Software from its competition?**

Trading partner integration is becoming increasingly important in today's global supply chains. With Evenex solutions, HighJump will provide a total solution of B2B integration capabilities for Europe that are not offered by other best-of-breed supply chain execution software providers today.

#### **9. How will this acquisition benefit Evenex customers?**

HighJump Software's strategy and operating principles include an ongoing commitment to maintaining satisfied customers through strong professional services and support. These operating principles are consistent with the Evenex approach, and customers will continue to receive a high level of customer service from the same team that provides this support today. Additionally, the Evenex products and network are critical to HighJump Software's product strategy. This means that Evenex customers will benefit from continued, strong R&D investment and an ongoing commitment to innovation for these product lines.

In addition, Evenex customers can benefit from HighJump Software's 30 years of supply chain expertise and a full suite of supply chain management solutions.

#### **10. How will this acquisition benefit HighJump Software customers?**

Evenex is a proven, cost-effective platform for EDI in Europe. Evenex provides HighJump customers with a strong expertise and technology for European EDI and trading partner connectivity standards.

