



How can the private sector contribute actively to fight the roots of piracy?

On Tuesday 3 May 2011 at Børsen in Copenhagen, Denmark.

The International Chamber of Commerce aims to promote free trade, free competition and discourage protectionism. The increasing piracy in the area of the Horn of Africa impedes free trade and undermines free competition - not only in Africa but all over the world. In order to find new ways of approaching this global problem ICC Denmark and the Danish Shipowners' Association is hosting a conference on: How can the private sector contribute actively to fight the roots of piracy?

Impeding free trade

The price of piracy is increasing year by year and is now costing Denmark up to \$1 billion annually. The enormous amount of money primarily goes to insurance and protecting the ships but huge amounts are also spent in order to pay ransom to the pirates for the crew who have been held hostage. Piracy not only impedes free trade it also makes prices go up for the consumers. Up to 70% of the products we buy have come to our continent through the Gulf of Aden, and several companies have now completely stopped sailing in the area, making goods more expensive for consumers in the long run.

Piracy - a global problem

Danish shipping companies are not the only ones paying fortunes for piracy. A report by the London-based think tank Chatham House estimates that piracy annually costs the global economy between \$7 and 12 billion of which the Somali pirates are responsible for 95 percent. The report finds that since 2006 the total amount of pirate attacks was around 1600, causing the death of 54 people. Piracy is not only problematic for the carriers, but is becoming a geopolitical problem, because Africa can end up being a continent out of control. Pirates shut Africa out - which in itself is detrimental to the continent's development.

How can the commercial world contribute to prevent piracy?

Piracy should be addressed more holistically than ever before. First of all, the focus should be to establish judicial and penal system in the region. Focus should be on capacity building, particularly with coastguard surveillance, which ensures that the residents will not be tempted to engage in piracy. Secondly, a corporate social responsibility approach with a wide and open holistic focus, should - together with local NGO's and politicians - lead the way for the world's trade and transport industry to grasp the root of piracy before it is too late.

Program

09.30 – 10.00	Registration
10.00 – 10.10	Welcome Secretary General, ICC Denmark, Mr Jens Klarskov and Vice Director, Danish Shipowners' Association, Mr Jan Fritz Hansen
10.10 – 10.35	Current approach An Overview of Worldwide Piracy ICC International Maritime Bureau, Manager, Mr Cyrus Mody
10.35 – 10.50	Keynote speaker Denmark's contribution to fight piracy Minister for Development Cooperation, Mr Søren Pind
10.50 – 11.10	Tasks and customized solutions – how to implement? Terma
11.10 – 11.40	Break
11.40 – 12.00	New approaches How to fight piracy with Corporate Social Responsibility Mr Jonathan Black-Branch, D.Phil., Ph.D.
12.00 – 12.20	Piracy - from a commercial perspective Maersk Broker K/S, General Manager, Mr Torben Ørting Jørgensen
12.20 – 13.00	Panel discussion How can the private sector contribute actively to fight the roots of piracy? Speakers and political committee members
13.00 -14.00	Light lunch and networking
14.00	Thank you

The conference is conducted in English.

More information

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Registration

Please state name of contact person, organisation, e-mail, address and VAT no. to

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Please register before 26 April 2011.

Conference fee

DKK 1800 ex VAT (members of ICC Denmark or Danish Shipowners' Association) /

DKK 2400 ex VAT (non members)