

Earnings by business segment in the first quarter of 2019

Clinic Clinic Clinic Clinic (1) Photofinishing Imm. units 465.8 506.3 +8.7% +40.4 CEWE PHOTOBOOK th. books 1,248 1,334 +6.9% +85.8 Turnover in EUR m. 94.5 103.5 +9.6% +9.1 EBIT in EUR m. 1.4 3.0 +110% +1.6 Purchase price allocation effects in EUR m. -0.4 -0.6 Imm. -0.4 -0.6 EBIT before one-off effects in EUR m. 10.8 10.4 -4.2% -0.5 EBIT in EUR m. 10.8 10.4 -4.2% -0.5 EBIT in EUR m. -0.5 -0.4 -24.6% +0.1 (3) Commercial Online Printing Imm. -0.3 -0.4 -11.1% - Turnover in EUR m. -0.2 -0.2 - - - BIT in EUR m. -0.2 - - - - - Iurnover <th>CEWE</th> <th>Unit</th> <th>Q1 2018</th> <th>Q1 2019</th> <th>Diff. %</th> <th>Diff. abs.</th>	CEWE	Unit	Q1 2018	Q1 2019	Diff. %	Diff. abs.
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Turnover in EUR m. 130.6 140.4 +7.5% +9.8 EBIT in EUR m. 0.2 1.9 +756% +1.7 One-off effects in EUR m. -0.8 -0.8 -0.8 EBIT before one-off effects in EUR m. 1.0 2.7 +164% +1.7 EBT in EUR m. -0.2 1.7 - +1.9	EBIT	in EUR m.	-0.4	-0.3	+16.6%	+0.1
EBIT in EUR m. 0.2 1.9 +756% +1.7 One-off effects in EUR m. -0.8 -0.8 -0.8 -0.8 EBIT before one-off effects in EUR m. 1.0 2.7 +164% +1.7 EBT in EUR m. -0.2 1.7 - +1.9	CEWE Group		Q1 2018	Q1 2019	Diff. %	Diff. abs.
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EBIT before one-off effects in EUR m. 1.0 2.7 +164% +1.7 EBT in EUR m. -0.2 1.7 - +1.9	EBIT	in EUR m.	0.2	1.9	+756%	+1.7
EBIT before one-off effects in EUR m. 1.0 2.7 +164% +1.7 EBT in EUR m. -0.2 1.7 - +1.9	One-off effects	in EUR m.	-0.8	-0.8		
		in EUR m.	1.0	2.7	+164%	+1.7
Earnings after tax in EUR m0.1 1.1 - +1.2	EBT	in EUR m.	-0.2	1.7	-	+1.9
		in EUR m.	-0.1	1.1	-	+1.2

Rounding differences may occur. Percentage deviations have all been calculated at the exact values.

Notes to the "Earnings by Business Segment" chart

(1) Photofinishing: Production and sale of photo products such as CEWE PHOTO BOOKS, CEWE CARDS, CEWE CALENDARS, CEWE WALL PICTURES and individual (analogue and digital) photos as well as other photo products.

(2) Retailing: Trading in photo hardware, such as cameras and lenses, in Norway, Sweden, Poland, the Czech Republic and Slovakia.

(3) Commercial online printing: Production and sale of commercial print products in the online printing portals, e.g. CEWE-PRINT.de, SAXOPRINT, Viaprinto and LASERLINE.