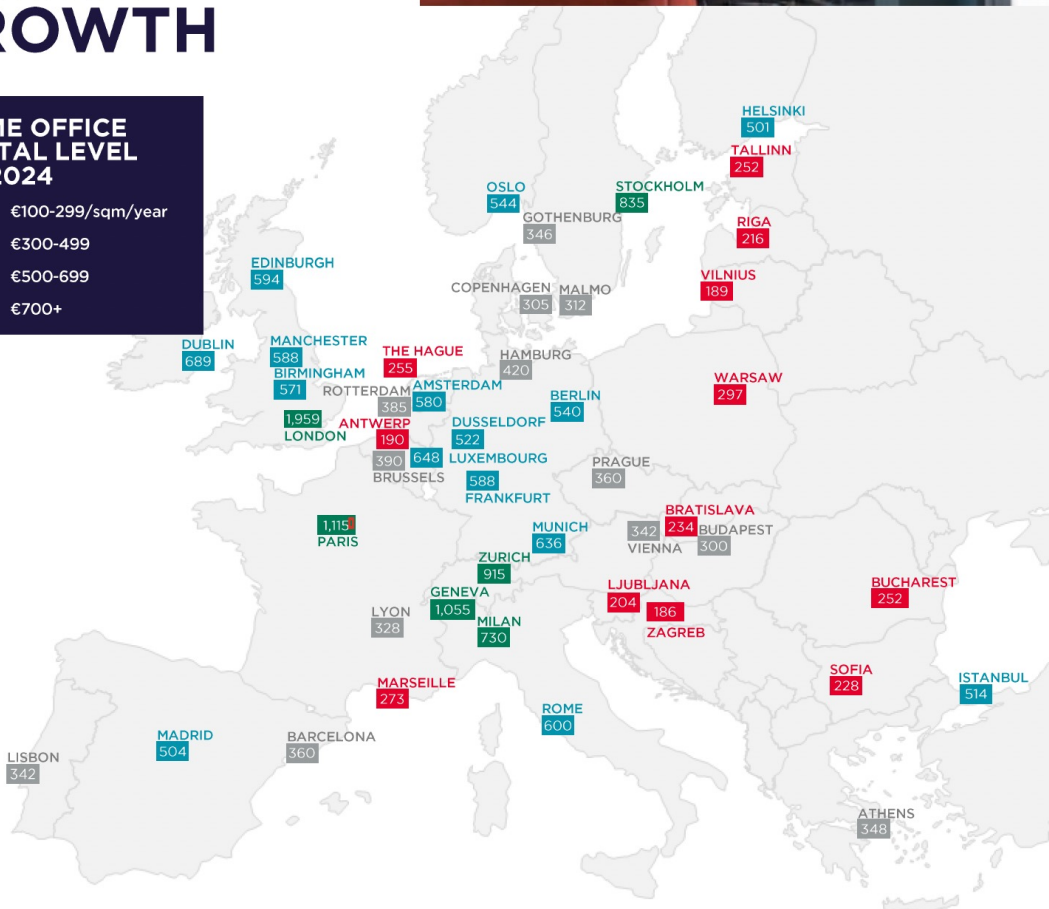


EUROPEAN OFFICE RENTAL GROWTH



PRIME OFFICE RENTAL LEVEL Q4 2024



Source: Cushman & Wakefield Research
Exchange rates (Q4 2024): EUR-GBP = 0.78; EUR-DKK = 7.46; EUR-SEK = 11.55; EUR-NOK = 11.76; EUR-CHF = 0.93; EUR-USD = 1.05